



# Health savings accounts

PREMERA |   
BLUE CROSS BLUE SHIELD OF ALASKA

# All about health savings accounts

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A health savings account (HSA) is a tax-free account in which you can save money to pay for current and future IRS-approved healthcare expenses.

Use your HSA funds toward deductibles, copays, and coinsurance. Or save and invest your money to let it grow over time for future use.

## The HSA belongs to you

It's your money and you decide when and how to spend it. It does not belong to your employer, even if your employer contributes money to your account. Plus, if you change jobs or retire, your HSA is unaffected. It will just roll over into your next job. There's also no "use it or lose it" rule with HSAs, so your funds will not expire.

## Are you eligible for an HSA?

This is an IRS rule. You're likely eligible if you answer no to all of these questions:

- Are you claimed as a tax dependent on another person's taxes?
- Are you enrolled in Medicare?
- Are you covered by your own or your spouse's flexible spending account (FSA), health reimbursement arrangement (HRA), or a non-HSA health plan?

**Exceptions:** limited-purpose FSA or post-deductible HRA.

**TIP:** Use your HSA funds to pay for expenses incurred by your spouse or dependents, even if they are not on your plan.

**TIP:** Savings from lower premiums can be deposited into your HSA.

# The benefits of using an HSA

## TRIPLE TAX SAVINGS

1

### Pre-tax funds

deposited from your paycheck

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2

### Tax-free withdrawals

for eligible healthcare expenses

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3

### Tax-free growth

from interest earned and any earnings from investments

# Grow your HSA

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The balance rolls over year to year and can continue to grow.

## Earning interest and investing your savings

Your HSA may earn interest like any other bank savings account. Plus, you'll have the option of investing your savings in a variety of mutual funds once you reach a minimum balance. The auto-investing feature gives you a hands-off option to help you save consistently toward your savings goals.

## Funding your HSA

For calendar year 2024, you may deposit up to these IRS limits:



Individual



Family



55+  
catch-up payment

## **TIP:** Use your HSA as an investment option

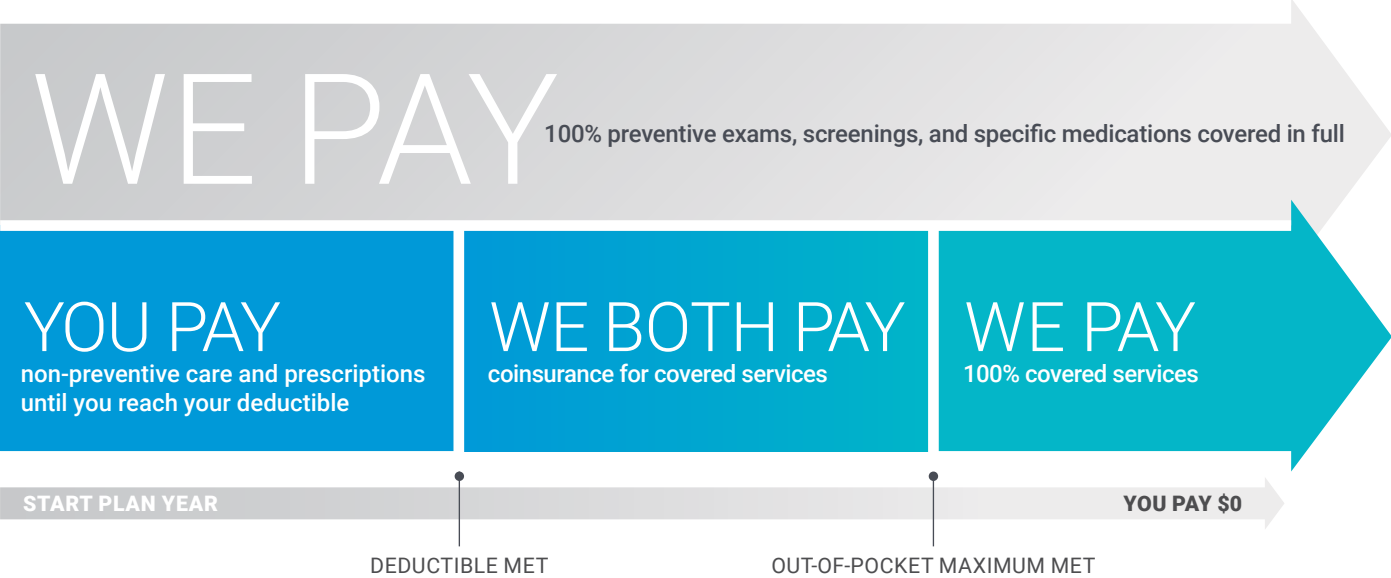
Maxed out your IRA, 401(k), and Roth IRA? An HSA allows you more tax-deferred savings beyond the maximum 401(k) and IRA contribution limits. This could help you build an additional tax-advantaged nest egg for retirement.

## Using your HSA after the age of 65

Once you enroll in Medicare, you'll no longer be able to contribute to your HSA. However, you can still withdraw money tax free to pay for your healthcare expenses.

You can also withdraw money from your account for non-medical reasons without penalty, but those funds will be not be tax exempt.

# How your HSA works



For details about your plan's actual preventive benefits, see your preventive benefits list, summary of benefits, and your benefit booklet on [premera.com](http://premera.com).

## YOUR HSA EXPERIENCE



# Ready for business

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It's easy and convenient, and your HSA is opened automatically for you.

## **Invest your savings**

With access to a fully integrated investment center with a variety of no-load, no-transaction-fee mutual funds.

## **Manage your HSA plan online**

You can access both your health plan and HSA at **premera.com** and easily navigate between the two. You'll also be able to download a mobile app to manage your HSA while you're out and about.

Now that's the way an integrated experience is supposed to work!

## **Pay healthcare bills with your HSA**

You can use the money in your HSA to pay for IRS-approved healthcare expenses—including your deductible, copays, and coinsurance. And this money will not be taxed.

## **Some expenses you can pay for with your HSA:**

- Copays, coinsurance, and deductible
- Dental care
- Eye exams, glasses, and contacts
- Orthodontia
- Prescription drugs

## **Some expenses you cannot pay for using your HSA:**

- Health plan premiums
- Gym fees
- Cosmetic surgery
- Teeth whitening

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**Go to [premera.com/HSA](https://premera.com/HSA)**  
to find out more.





EASY ONLINE ACCESS

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health  
plan

+

health  
savings  
account

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Go to [premera.com/HSA](https://premera.com/HSA) to see  
how the HSA might work for you.

Premera Blue Cross Blue Shield of Alaska is not an administrator, trustee, or fiduciary of any health savings account which may be used by a plan member in conjunction with a health plan.

This material is not intended to be tax or legal advice. The reader should consult with their own tax advisor to determine the tax implications of purchasing the products discussed herein.

Advice, if any, included in this material was not intended or written by Premera to be used, and it cannot be used, by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer.



## Discrimination is Against the Law

Premera Blue Cross Blue Shield of Alaska (Premera) complies with applicable Federal civil rights laws and does not discriminate on the basis of race, color, national origin, age, disability, sex, gender identity, or sexual orientation. Premera does not exclude people or treat them differently because of race, color, national origin, age, disability, sex, gender identity, or sexual orientation. Premera provides free aids and services to people with disabilities to communicate effectively with us, such as qualified sign language interpreters and written information in other formats (large print, audio, accessible electronic formats, other formats). Premera provides free language services to people whose primary language is not English, such as qualified interpreters and information written in other languages. If you need these services, contact the Civil Rights Coordinator. If you believe that Premera has failed to provide these services or discriminated in another way on the basis of race, color, national origin, age, disability, sex, gender identity, or sexual orientation, you can file a grievance with: Civil Rights Coordinator — Complaints and Appeals, PO Box 91102, Seattle, WA 98111, Toll free: 855-332-4535, Fax: 425-918-5592, TTY: 711, Email [AppealsDepartmentInquiries@Premera.com](mailto:AppealsDepartmentInquiries@Premera.com). You can file a grievance in person or by mail, fax, or email. If you need help filing a grievance, the Civil Rights Coordinator is available to help you. You can also file a civil rights complaint with the U.S. Department of Health and Human Services, Office for Civil Rights, electronically through the Office for Civil Rights Complaint Portal, available at <https://ocrportal.hhs.gov/ocr/portal/lobby.jsf>, or by mail or phone at: U.S. Department of Health and Human Services, 200 Independence Ave SW, Room 509F, HHH Building, Washington, D.C. 20201, 1-800-368-1019, 800-537-7697 (TDD). Complaint forms are available at <http://www.hhs.gov/ocr/office/file/index.html>.

## Language Assistance

**PAUNAWA:** Kung nagsasalita ka ng Tagalog, maaari kang gumamit ng mga serbisyo ng tulong sa wika nang walang bayad. Tumawag sa 800-508-4722 (TTY: 711).

**ATENCIÓN:** si habla español, tiene a su disposición servicios gratuitos de asistencia lingüística. Llame al 800-508-4722 (TTY: 711).

**주의:** 한국어를 사용하시는 경우, 언어 지원 서비스를 무료로 이용하실 수 있습니다. 800-508-4722 (TTY: 711) 번으로 전화해 주십시오.

**LUS CEEV:** Yog tias koj hais lus Hmoob, cov kev pab txog lus, muaj kev pab dawb rau koj. Hu rau 800-508-4722 (TTY: 711).

**ВНИМАНИЕ:** Если вы говорите на русском языке, то вам доступны бесплатные услуги перевода. Звоните 800-508-4722 (телетайп: 711).

**注意:** 如果您使用繁體中文，您可以免費獲得語言援助服務。請致電 800-508-4722 (TTY : 711)。

**MO LOU SILAFIA:** Afai e te tautala Gagana fa'a Sāmoa, o loo iai auaunaga fesoasoan, e fai fua e leai se togoti, mo oe, Telefoni mai: 800-508-4722 (TTY: 711).

**ໂປດຊາບ:** ຖ້າວ່າ ທ່ານເວົ້າພາສາ ລາວ, ການບໍລິການຊ່ວຍເຫຼືອດ້ານພາສາ, ໂດຍບໍ່ເສັຽຄ່າ, ແມ່ນມີພ້ອມໃຫ້ທ່ານ. ໂທ 800-508-4722 (TTY: 711).

**注意事項:** 日本語を話される場合、無料の言語支援をご利用いただけます。800-508-4722 (TTY:711) まで、お電話にてご連絡ください。

**PAKDAAR:** Nu saritaem ti Ilocano, ti serbisyo para ti baddang ti lengguahe nga awanan bayadna, ket sidadaan para kenyam. Awagan ti 800-508-4722 (TTY: 711).

**CHÚ Ý:** Nếu bạn nói Tiếng Việt, có các dịch vụ hỗ trợ ngôn ngữ miễn phí dành cho bạn. Gọi số 800-508-4722 (TTY: 711).

**УВАГА!** Якщо ви розмовляєте українською мовою, ви можете звернутися до безкоштовної служби мовної підтримки.

Телефонуйте за номером 800-508-4722 (телетайп: 711).

**เรียน:** ถ้าคุณพูดภาษาไทยคุณสามารถใช้บริการช่วยเหลือทางภาษาได้ฟรี โทร 800-508-4722 (TTY: 711).

**ACHTUNG:** Wenn Sie Deutsch sprechen, stehen Ihnen kostenlos sprachliche Hilfsdienstleistungen zur Verfügung. Rufnummer: 800-508-4722 (TTY: 711).

**UWAGA:** Jeżeli mówisz po polsku, możesz skorzystać z bezpłatnej pomocy językowej. Zadzwoń pod numer 800-508-4722 (TTY: 711).

**ملحوظة:** إذا كنت تتحدث اذكر اللغة، فإن خدمات المساعدة اللغوية تتوافر لك بالمجان. اتصل برقم 800-508-4722 (رقم هاتف الصم والبكم: 711).

**ATANSYON:** Si w pale Kreyòl Ayisyen, gen sèvis èd pou lang ki disponib gratis pou ou. Rele 800-508-4722 (TTY: 711).

**ATTENTION :** Si vous parlez français, des services d'aide linguistique vous sont proposés gratuitement. Appelez le 800-508-4722 (ATS : 711).

**ATENÇÃO:** Se fala português, encontram-se disponíveis serviços linguísticos, grátis. Ligue para 800-508-4722 (TTY: 711).

**ATTENZIONE:** In caso la lingua parlata sia l'italiano, sono disponibili servizi di assistenza linguistica gratuiti. Chiamare il numero 800-508-4722 (TTY: 711).

**توجه:** اگر به زبان فارسی گفتگو می کنید، تسهیلات زبانی بصورت رایگان برای شما فراهم می باشد. با 800-508-4722 (TTY: 711) تماس بگیرید.