



# Health savings accounts

PREMERA |   
BLUE CROSS



# All about health savings accounts

---

A health savings account (HSA) is a tax-free account in which you can save money to pay for current and future IRS-approved healthcare expenses.

Use your HSA funds toward deductibles, copays, and coinsurance. Or save and invest your money to let it grow over time for future use.

## The HSA belongs to you

It's your money and you decide when and how to spend it. It does not belong to your employer, even if your employer contributes money to your account. Plus, if you change jobs or retire, your HSA is unaffected. It will just roll over to your next job. There's also no "use it or lose it" rule with HSAs, so your funds will not expire.

## Are you eligible for an HSA?

This is an IRS rule—please refer to IRS publication 969 for eligibility requirements. However, you're likely eligible if you answer "no" to all of these questions:

- Are you claimed as a dependent on another person's taxes?
- Are you enrolled in Medicare?
- Are you covered by your own or your spouse's flexible spending account (FSA), health reimbursement arrangement (HRA), or a non-HSA health plan?\*
- Are you covered on another plan that is not a high-deductible health plan (HDHP)?

\***Exceptions:** limited-purpose FSA or post-deductible HRA.

**TIP:** Use your HSA funds to pay for expenses incurred by your spouse or dependents, even if they are not on your plan.

**TIP:** Savings from lower premiums can be deposited into your HSA.

# The benefits of using an HSA

## TRIPLE TAX SAVINGS

1

### Pre-tax funds

deposited from your paycheck

---

2

### Tax-free withdrawals

for eligible healthcare expenses

---

3

### Tax-free growth

from interest earned and any earnings from investments

# Grow your HSA

---

Your HSA balance rolls over year to year and can continue to grow.

## Earning interest and investing your savings

Your HSA may earn interest like any other bank savings account. Plus, you'll have the option of investing your savings in a variety of mutual funds once you reach a minimum balance. The auto-investing feature gives you a hands-off option to help you save consistently toward your savings goals.

## Funding your HSA

For calendar year 2025, you may deposit up to these IRS limits:



Individual



Family



55+  
catch-up payment

## **TIP:** Use your HSA as an investment option

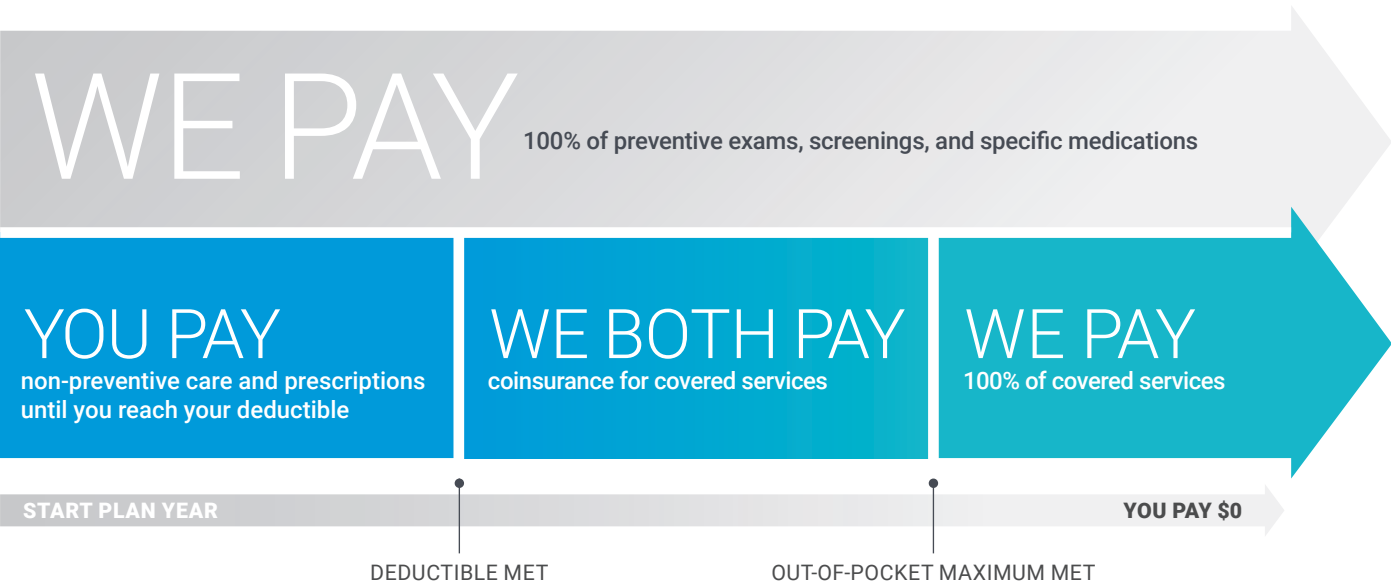
Maxed out your IRA, 401(k), and Roth IRA? An HSA allows you more tax-deferred savings beyond the maximum 401(k) and IRA contribution limits. This could help you build an additional tax-advantaged nest egg for retirement.

## Using your HSA after the age of 65

Once you enroll in Medicare, you'll no longer be able to contribute to your HSA. However, you can still withdraw money tax free to pay for your healthcare expenses.

You can also withdraw money from your account for non-medical reasons without penalty, but those funds will be not be tax exempt.

# How your HSA works



For details about your plan's actual preventive benefits, see your preventive benefits list, summary of benefits, and your benefit booklet on [premera.com](https://www.premiera.com).

## YOUR HSA EXPERIENCE



# Ready for business

---

It's easy and convenient, and your HSA is opened automatically for you.

## **Invest your savings**

With access to a fully integrated investment center with a variety of no-load, no-transaction-fee mutual funds.

## **Manage your HSA plan online**

You can access both your health plan and HSA at **premera.com** and easily navigate between the two. You'll also be able to download a mobile app to manage your HSA while you're out and about.

## **Pay healthcare bills with your HSA**

You can use the money in your HSA to pay for IRS-approved healthcare expenses—including your deductible, copays, and coinsurance. This money will not be taxed.

## **Some expenses you can pay for with your HSA:**

- Copays, coinsurance, and deductible
- Dental care
- Eye exams, glasses, and contacts
- Orthodontia
- Prescription drugs

## **Some expenses you cannot pay for using your HSA:**

- Health plan premiums
- Gym fees
- Cosmetic surgery
- Teeth whitening

---

**Go to [premera.com/HSA](https://premera.com/HSA)**  
to find out more.





EASY ONLINE ACCESS

—

health  
plan

+

health  
savings  
account

---

Go to [premera.com/HSA](https://premera.com/HSA) to see  
how an HSA might work for you.

Premera Blue Cross is not an administrator, trustee, or fiduciary of any health savings account which may be used by a plan member in conjunction with a health plan.

This material is not intended to be tax or legal advice. The reader should consult with their own tax advisor to determine the tax implications of purchasing the products discussed herein.

Advice, if any, included in this material was not intended or written by Premera to be used, and it cannot be used, by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer.