



Health savings accounts

PREMERA | 
BLUE CROSS

All about health savings accounts

A health savings account (HSA) is a tax-free account in which you can save money to pay for current and future IRS-approved healthcare expenses.

Use your HSA funds toward deductibles, copays, and coinsurance. Or save and invest your money to let it grow over time for future use.

The HSA belongs to you

It's your money and you decide when and how to spend it. It does not belong to your employer, even if your employer contributes money to your account. Plus, if you change jobs or retire, your HSA is unaffected. It will just roll over into your next job. There's also no "use it or lose it" rule with HSAs, so your funds will not expire.

Are you eligible for an HSA?

This is an IRS rule. You're likely eligible if you answer no to all of these questions:

- Are you claimed as a tax dependent on another person's taxes?
- Are you enrolled in Medicare?
- Are you covered by your own or your spouse's flexible spending account (FSA), health reimbursement arrangement (HRA), or a non-HSA health plan?

Exceptions: limited-purpose FSA or post-deductible HRA.

TIP: Use your HSA funds to pay for expenses incurred by your spouse or dependents, even if they are not on your plan.

TIP: Savings from lower premiums can be deposited into your HSA.

The benefits of using an HSA

TRIPLE TAX SAVINGS

1

Pre-tax funds

deposited from your paycheck

2

Tax-free withdrawals

for eligible healthcare expenses

3

Tax-free growth

from interest earned and any earnings from investments

Grow your HSA

The balance rolls over year to year and can continue to grow.

Earning interest and investing your savings

Your HSA may earn interest like any other bank savings account. Plus, you'll have the option of investing your savings in a variety of mutual funds once you reach a minimum balance. The auto-investing feature gives you a hands-off option to help you save consistently toward your savings goals.

Funding your HSA

For calendar year 2024, you may deposit up to these IRS limits:



Individual



Family



55+
catch-up payment

Using your HSA after the age of 65

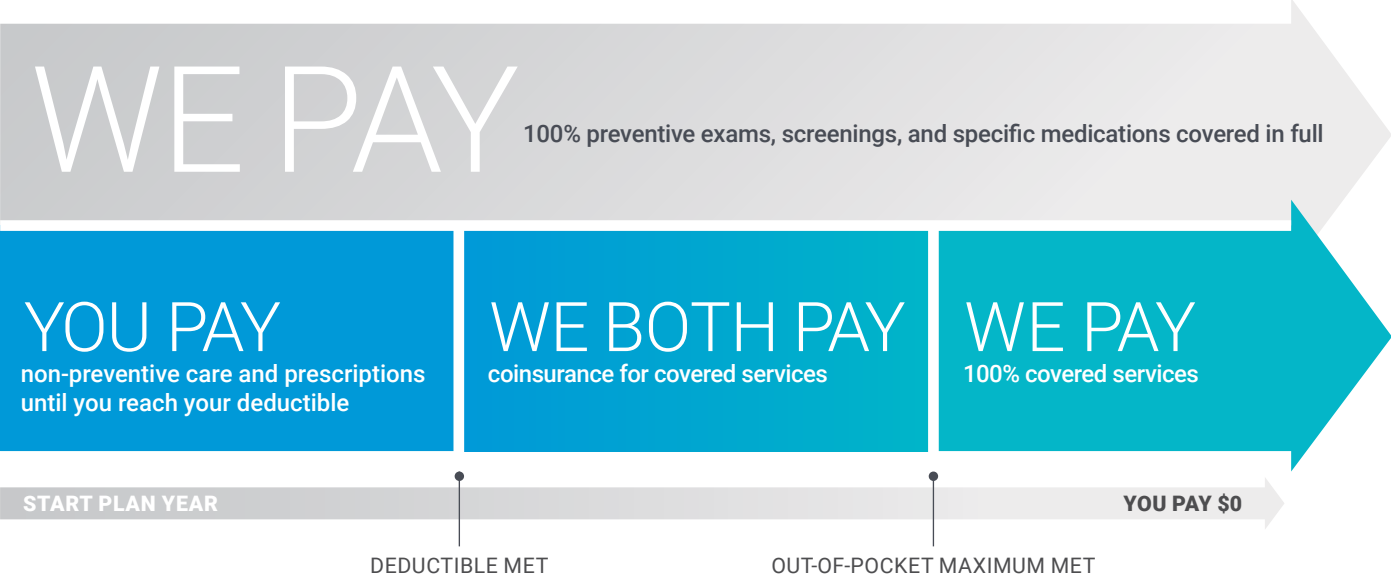
Once you enroll in Medicare, you'll no longer be able to contribute to your HSA. However, you can still withdraw money tax free to pay for your healthcare expenses.

You can also withdraw money from your account for non-medical reasons without penalty, but those funds will be not be tax exempt.

TIP: Use your HSA as an investment option

Maxed out your IRA, 401(k), and Roth IRA? An HSA allows you more tax-deferred savings beyond the maximum 401(k) and IRA contribution limits. This could help you build an additional tax-advantaged nest egg for retirement.

How your HSA works



For details about your plan's actual preventive benefits, see your preventive benefits list, summary of benefits, and your benefit booklet on premera.com.

YOUR HSA EXPERIENCE



Ready for business

It's easy and convenient, and your HSA is opened automatically for you.

Invest your savings

With access to a fully integrated investment center with a variety of no-load, no-transaction-fee mutual funds.

Manage your HSA plan online

You can access both your health plan and HSA at premera.com and easily navigate between the two. You'll also be able to download a mobile app to manage your HSA while you're out and about.

Now that's the way an integrated experience is supposed to work!

Pay healthcare bills with your HSA

You can use the money in your HSA to pay for IRS-approved healthcare expenses—including your deductible, copays, and coinsurance. And this money will not be taxed.

Some expenses you can pay for with your HSA:

- Copays, coinsurance, and deductible
- Dental care
- Eye exams, glasses, and contacts
- Orthodontia
- Prescription drugs

Some expenses you cannot pay for using your HSA:

- Health plan premiums
- Gym fees
- Cosmetic surgery
- Teeth whitening

Go to premera.com/HSA
to find out more.



EASY ONLINE ACCESS

—

health
plan

+

health
savings
account

Go to premera.com/HSA to see
how the HSA might work for you.

Premera Blue Cross is not an administrator, trustee, or fiduciary of any health savings account which may be used by a plan member in conjunction with a health plan.

This material is not intended to be tax or legal advice. The reader should consult with their own tax advisor to determine the tax implications of purchasing the products discussed herein.

Advice, if any, included in this material was not intended or written by Premera to be used, and it cannot be used, by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer.



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Discrimination is Against the Law

Premera Blue Cross (Premera) complies with applicable Federal and Washington state civil rights laws and does not discriminate on the basis of race, color, national origin, age, disability, sex, gender identity, or sexual orientation. Premera does not exclude people or treat them differently because of race, color, national origin, age, disability, sex, gender identity, or sexual orientation. Premera provides free aids and services to people with disabilities to communicate effectively with us, such as qualified sign language interpreters and written information in other formats (large print, audio, accessible electronic formats, other formats). Premera provides free language services to people whose primary language is not English, such as qualified interpreters and information written in other languages. If you need these services, contact the Civil Rights Coordinator. If you believe that Premera has failed to provide these services or discriminated in another way on the basis of race, color, national origin, age, disability, sex, gender identity, or sexual orientation, you can file a grievance with: Civil Rights Coordinator — Complaints and Appeals, PO Box 91102, Seattle, WA 98111, Toll free: 855-332-4535, Fax: 425-918-5592, TTY: 711, Email AppealsDepartmentInquiries@Premera.com. You can file a grievance in person or by mail, fax, or email. If you need help filing a grievance, the Civil Rights Coordinator is available to help you. You can also file a civil rights complaint with the U.S. Department of Health and Human Services, Office for Civil Rights, electronically through the Office for Civil Rights Complaint Portal, available at <https://ocrportal.hhs.gov/ocr/portal/lobby.jsf>, or by mail or phone at: U.S. Department of Health and Human Services, 200 Independence Ave SW, Room 509F, HHH Building, Washington, D.C. 20201, 1-800-368-1019, 800-537-7697 (TDD). Complaint forms are available at <http://www.hhs.gov/ocr/office/file/index.html>. You can also file a civil rights complaint with the Washington State Office of the Insurance Commissioner, electronically through the Office of the Insurance Commissioner Complaint Portal available at <https://www.insurance.wa.gov/file-complaint-or-check-your-complaint-status>, or by phone at 800-562-6900, 360-586-0241 (TDD). Complaint forms are available at <https://fortress.wa.gov/oic/onlineservices/cc/pub/complaintinformation.aspx>.

Language Assistance

ATENCIÓN: si habla español, tiene a su disposición servicios gratuitos de asistencia lingüística. Llame al 800-722-1471 (TTY: 711).

注意: 如果您使用繁體中文，您可以免費獲得語言援助服務。請致電 800-722-1471 (TTY: 711)。

CHÚ Ý: Nếu bạn nói Tiếng Việt, có các dịch vụ hỗ trợ ngôn ngữ miễn phí dành cho bạn. Gọi số 800-722-1471 (TTY: 711).

주의: 한국어를 사용하시는 경우, 언어 지원 서비스를 무료로 이용하실 수 있습니다. 800-722-1471 (TTY: 711) 번으로 전화해 주십시오.

ВНИМАНИЕ: Если вы говорите на русском языке, то вам доступны бесплатные услуги перевода. Звоните 800-722-1471 (телетайп: 711).

PAUNAWA: Kung nagsasalita ka ng Tagalog, maaari kang gumamit ng mga serbisyo ng tulong sa wika nang walang bayad. Tumawag sa 800-722-1471 (TTY: 711).

УВАГА! Якщо ви розмовляєте українською мовою, ви можете звернутися до безкоштовної служби мовної підтримки.

Телефонуйте за номером 800-722-1471 (телетайп: 711).

ប្រយ័ត្ន: បើសិនជាអ្នកនិយាយ ភាសាខ្មែរ, សេវាជំនួយផ្នែកភាសា ដោយមិនគិតល្អល្អ គឺអាចមានសំរាប់អ្នក។ ចូរ ទូរស័ព្ទ 800-722-1471 (TTY: 711)។

注意事項: 日本語を話される場合、無料の言語支援をご利用いただけます。800-722-1471 (TTY:711) まで、お電話にてご連絡ください。

ማስታወሻ: የሚናገሩት ቋንቋ አማርኛ ከሆነ የትርጉም እርዳታ ድርጅቶች፣ በነጻ ሊያገለግሉት ተዘጋጅተዋል። ወደ ሚከተለው ቁጥር ይደውሉ 800-722-1471 (መስማት ለተሳናቸው፡ 711)።

XIYYEEFFANNAA: Afaan dubbattu Oroomiffa, tajaajjila gargaarsa afaanii, kanfaltiidhaan ala, ni argama. Bilbilaa 800-722-1471 (TTY: 711).

ملحوظة: إذا كنت تتحدث اذكر اللغة، فإن خدمات المساعدة اللغوية تتوافر لك بالمجان. اتصل برقم 800-722-1471 (رقم هاتف الصم والبكم: 711).

ਧਿਆਨ ਦਿਓ: ਜੇ ਤੁਸੀਂ ਪੰਜਾਬੀ ਬੋਲਦੇ ਹੋ, ਤਾਂ ਭਾਸ਼ਾ ਵਿੱਚ ਸਹਾਇਤਾ ਸੇਵਾ ਤੁਹਾਡੇ ਲਈ ਮੁਫਤ ਉਪਲਬਧ ਹੈ। 800-722-1471 (TTY: 711) 'ਤੇ ਕਾਲ ਕਰੋ।

ACHTUNG: Wenn Sie Deutsch sprechen, stehen Ihnen kostenlos sprachliche Hilfsdienstleistungen zur Verfügung. Rufnummer: 800-722-1471 (TTY: 711).

ໂປດອຸບ: ຖ້າວ່າ ທ່ານເວົ້າພາສາ ລາວ, ການບໍລິການຊ່ວຍເຫຼືອດ້ານພາສາ, ໂດຍບໍ່ຄ່າສິ່ງຄ່າ, ຄວນມີພ້ອມໃຫ້ທ່ານ. ໂທ 800-722-1471 (TTY: 711).

ATANSYON: Si w pale Kreyòl Ayisyen, gen sévis èd pou lang ki disponib gratis pou ou. Rele 800-722-1471 (TTY: 711).

ATTENTION: Si vous parlez français, des services d'aide linguistique vous sont proposés gratuitement. Appelez le 800-722-1471 (ATS : 711).

UWAGA: Jeżeli mówisz po polsku, możesz skorzystać z bezpłatnej pomocy językowej. Zadzwoń pod numer 800-722-1471 (TTY: 711).

ATENÇÃO: Se fala português, encontram-se disponíveis serviços linguísticos, grátis. Ligue para 800-722-1471 (TTY: 711).

ATTENZIONE: In caso la lingua parlata sia l'italiano, sono disponibili servizi di assistenza linguistica gratuiti. Chiamare il numero 800-722-1471 (TTY: 711).

توجہ: اگر بہ زبان فارسی گفتگو می کنید، تسهیلات زبانی بصورت رایگان برای شما فراهم می باشد. با 800-722-1471 (TTY: 711) تماس بگیرید.